

IRA Contributions

For 2006 and 2007, you may make a combined contribution of up to \$4,000 to your Roth and traditional IRAs. This amount increases to \$5,000 starting in 2008. In addition, if you are at least 50 years old before the end of the year, you may make an additional "catch-up" contribution of \$1000. Contributions for 2006 for both traditional and Roth IRAs can be made until the due date of your return, which is April 17, 2007.

If you have questions about the IRA contribution limits or the additional catch-up contributions, please contact our office at your earliest convenience.